

FINANCIAL STATEMENTS

ANNUAL FINANCIAL REPORTS AND STATEMENTS

2020



LIQUID TRUST
INVESTMENT

FINANCIAL STATEMENTS AND REPORTS

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- www.liquidtrustinvestment.com
CORRESPONDENTS (AFFILIATES) &
ADDRESS:
FINS Insurance LLC
Pori, Finland.
www.finsinsurance.com

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- COMPANY INFORMATION
 - REPORT OF THE DIRECTOR
 - PROFIT AND LOSS ACCOUNT
 - BALANCE SHEET
 - NOTES TO THE FIN. STATEMENTS
 - TRADING AND PROFIT AND LOSS ACCOUNT
-

MANAGINGDIRECTOR:

Acc. Bahadir Louca G.

REGISTEREDOFFICEADDRESS:

Palmetto Bay, United States

Philippines: Metrobank Plaza Building, Sen.
Gil J. Puyat Ave, Makati, 1200 Metro Manila.

Denmark: Totalbanken, Cortex Park Vest 3,
5230 Odense.

REGISTRATION NUMBER:

HE 119597

INSURER:

FDIC INSURANCE

Washington, USA.
www.fdic.gov

The Managing Director presents his report with the financial statements of the company for the period through the year ended December 31, 2020 .

INCORPORATION

The company, Liquid Trust Investment LLC was incorporated on the 5th day of April, 2017 .

EVENTS SINCE THE END OF THE PERIOD

Information – all and needful relating to events since the end of the period is clearly outlined in the notes to the financial statements.

DIRECTOR

Acc. Bahadir Louca G. was appointed as the director of management on the 25th day of December, 2017 and held office during the whole of the period from then till the period of this publication.

The director, being eligible, offers himself for election at the forthcoming Annual General Meeting.

This report has been fully prepared in accordance with the Companies Law, Cap. 113 Section 15 – 10 of the Republic of Cyprus.

ON BEHALF OF THE BOARD AND MANAGEMENT:

Acc. Bahadir
Louca G.
Managing Director,
Liquid Trust Investment
LLC
December 25, 2020

	Notes	U.S Dollars (USD) x 1,000,000
TURNOVER		-
Operational Expenses		0.5665
GROSS LOSS		0.5665
Administrative Expenses		0.7925
OPERATING LOSS AND LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1.359
Tax on Loss on Ordinary Activities	3	-
LOSS FOR THE FINANCIAL PERIOD		1.359

	Notes	U.S Dollars (USD) x 1,000,000	U.S Dollars (USD) x 1,000,000
FIXED ASSETS			
Intangible Assets	4		62.7865
Tangible Assets	5		10.6055
			<u>73.3920</u>
CURRENT ASSETS			
Debtors	6	10.3770	
Cash Reserved		35.8745	
		<u>46.2515</u>	
CREDITORS			
Amounts fall due within one year	7	84.0015	
NET CURRENT LIABILITIES			74.7500
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1.358</u>

CAPITAL AND RESERVES

Called up Share Capital	8	0.001
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Profit and Loss Account	9	1.359
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SHAREHOLDER'S FUNDS		1.358
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The company is entitled to exemption from audit under Section 376 of the Companies Law for the period through the year ended December 31, 2020.

The members have not required the company to obtain an audit of its financial statements for the period through the year ended December 31, 2020.

The managing director acknowledges his responsibilities for:

- Ensuring that the sole company keeps accounting records which comply with the corresponding sections of the Companies Law and
- Preparing financial statements which give a transparent view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements in the also corresponding sections and which otherwise comply with the requirements of the Companies Law relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 18 of the Companies Law relating to financial institutions and with the Financial Reporting Standard for big entities.

The financial statements were approved and authorised for issue and publication on December 25, 2020 and was signed and endorsed by:

Acc. Bahadir Louca G.

Managing
Director,
Liquid Trust
Investment LLC

- ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the ongoing concern basis which assumes that the company will continue business for the foreseeable future

The validity of the assumption is supported by the base fact that during April of the same year as that of this report, the company raised additional capital of 7,609,000 USD through the issue of new share capital.

Accounting convention

The financial statements have been under the historical cost convention and in full accordance with the Financial Reporting Standard for big entities.

Development Costs

Costs incurred for the for the development of software platforms and systems are capitalized on the balance sheet space in the intangible fixed assets.

No amortization charge has been made for the period because the asset has not been brought into use as at the 31st December 2020.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	–	25% on cost
Computer equipment	-	33% on cost

Deferred tax

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchases and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease period

- OPERATING LOSS

The operating loss is stated after charging – crediting:

Depreciation – owned assets	-	1.0005 x 10 ⁶ USD
Foreign exchange differences	-	165

Director's remuneration and other benefits etcetera.

- TAXATION

Analysis of the tax charge

No liability to Cyprus corporation tax arose on ordinary activities for the period.

- INTANGIBLE FIXED ASSETS

COST

Additions

At December 31, 2020

Development Costs – USD x 1,000,000

62.7865

62.7865

NET BOOK VALUE

At December 31, 2020

62.7865

- TANGIBLE FIXED ASSETS

COST	Fixtures and fittings – USD	Computer equip. – USD	Development Costs – USD x 1,000,000
Additions	0.997	10.063	11.6060
At December 31, 2020	0.997	10.063	11.6060
DEPRECIATION			
Additions	0.125	0.8755	1.0005
At December 31, 2020	0.125	0.8755	1.0005
NET BOOK VALUE			
At December 31, 2020	0.872	9.7335	10.6055

- DEBTORS: AMOUNTS FALL DUE WITHIN ONEYEAR

	U.S Dollars (USD) x
VALUE ADDED TAX (VAT)	10.3770

- CREDITORS: AMOUNTS FALL DUE WITHIN ONE YEAR

	U.S Dollars (USD) x
Social Security and Others	12.8150
Director's Loan Acc.	40.705
Accrued Expenses	30.4815
	<u>84.0015</u>

- CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value (USD) 10 ⁶	U.S Dollars (USD) x
1,000,000	Ordinary	1	<u>1</u>

- RESERVES

	Profit and Loss Acc. – USD x 1,000,000
Deficit for the period	1.359
At December 31, 2020	<u>1.359</u>

	U.S Dollars (USD) x 1,000,000	U.S Dollars (USD) x 1,000,000
Income		-
Cost of sales		
Direct Costs		0.5400
GROSS LOSS		0.5400
Expenditure	0.7805	
		0.7805
Finance costs		
Other charges		
		0.0385
NET LOSS		1.359

- POST BALANCE SHEET EVENTS – DURING APRIL 2020, THE COMPANY RAISED ADDITIONAL CAPITAL OF 7,609,000 USD THROUGH THE ISSUE OF NEW SHARE CAPITAL

TARGET REVENUE FOR YEAR - 2021

	Investments	Liquid Trust	Real	Affiliate	Total	
Value (Million USD)	2.78	1.75	6.55	2.07	2.35	15.50
Value (Percent - %)	17.93	12.29	42.25	13.35	14.18	100

In the board meeting held on the 31st day of December 2020, emphasis was laid on the need for more advancement and improvement in our trading sector as it stimulates other sectors simultaneously.

For the year 2021, we have targeted a total of 15.50 Million USD profit (after tax) with a whopping 17.93% of this gross total coming from the sector alone. For this, things have been put together in the needed places to facilitate this.

This is our shared value and we hope to deliver the best of our services to our shareholders, unbridled and without compromises.

DISCLAIMER

Trading foreign currencies as well as involvement with financial commodities and securities can be a challenging and potentially profitable opportunity for investors. However, before deciding to participate in the Forex market, you should carefully consider your investment objectives, level of experience, and risk appetite. Most importantly, do not invest money you cannot afford to lose.

There is considerable exposure to risk in any foreign exchange transaction. Any transaction involving currencies involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price or liquidity of a currency. Investments in foreign exchange speculation may also be susceptible to sharp rises and falls as the relevant market values fluctuate.